

Tax sunsets. Here are the tax provisions that sunset for taxable years 2012, 2013, or 2014:

	Repeal Date	Est. Annual Revenue Loss*	Fiscal Year Impacted
o Tax credit for constructing renewable fuel facilities	01/01/2013	\$100,000	fy 13/14
o Tax credit for biodiesel producers (motor fuel excise tax)	01/01/2013	\$100,000	fy 13/14
o Tax credit for renewable energy property facility	01/01/2013	\$0	fy 13/14
o Work opportunity tax credit	01/01/2012	\$800,000	fy 12/13
o Tax credit for historic rehabilitation			
- Income-Producing	01/01/2014	\$6,200,000	fy 14/15
- NonIncome-Producing	01/01/2014	\$8,000,000	fy 14/15
o Tax credit for mill rehabilitation			
- Income-Producing	01/01/2014	\$1,500,000	fy 14/15
- NonIncome-Producing	01/01/2014	\$500,000	fy 14/15
o Article 3J tax credits (**SEE ARTICLE 3J NOTE)			
- Credit for Creating Jobs	01/01/2013	\$1,000,000	fy 13/14
- Credit for Investing in Business Property	01/01/2013	\$5,100,000	fy 13/14
- Credit for Investing in Real Property	01/01/2013	\$300,000	fy 13/14
o Tax credit for qualified business ventures	01/01/2013	\$7,500,000	fy 13/14
o Tax credit for NC State ports	01/01/2014	\$2,000,000	fy 14/15
o Film production refundable tax credit	01/01/2014	\$68,750,000	fy 14/15
o Tax credit for recycling oyster shells	01/01/2013	\$100,000	fy 13/14
o Tax credit for premiums paid on long-term care insurance	01/01/2013	\$5,800,000	fy 13/14
o Tax credit for adoption expenses	01/01/2013	\$5,400,000	fy 13/14
o Refundable earned income tax credit	01/01/2013	\$102,500,000	fy 13/14
o Sales tax refund for passenger air carriers	01/01/2013	\$6,000,000	fy 13/14
o Sales tax refund for machinery and equipment placed in a tier one county	01/01/2013	\$200,000	fy 13/14
o Sales tax refund for aviation fuel of motorsports team or sanctioning body	01/01/2013	\$100,000	fy 13/14
o Sales tax refund for professional motorsports team	01/01/2014	\$300,000	fy 13/14
o Sales tax refund for analytical services business	01/01/2013	\$100,000	fy 13/14
o Sales tax refund for certain industrial facilities	01/01/2013	\$700,000	fy 13/14
o Builder's inventory property tax deferral	07/01/2013	minimal	fy 13/14

ARTICLE 3J NOTE: The fy 13/14 estimate for Article 3J is only a partial year cost. Since

the credits cannot be taken until the tax year following the year generated, the only impact recognized for fy 13/14 is based on reduced 3rd and 4th qtr estimated payments. The full year cost estimate for each year of extension for Article 3J is \$14.3 million